

## Message Text

UNCLASSIFIED

PAGE 01 MADRID 06450 311150Z  
ACTION OES-07

INFO OCT-01 EUR-12 ISO-00 EB-08 L-03 ITC-01 COME-00  
INT-05 CIAE-00 INR-07 NSAE-00 TRSE-00 /044 W  
-----127906 311153Z /53

P R 311127Z AUG 77  
FM AMEMBASSY MADRID  
TO SECSTATE WASHDC PRIORITY 1551  
INFO AMEMBASSY COPENHAGEN

UNCLAS MADRID 6450

COPENHAGEN FOR REGISHATT

E.O.11652: N/A  
TAGS: EFIC, SP  
SUBJECT: IMPORT DUTIES ON FROZEN SQUID REDUCED DRASTICALLY

REF: MADRID 5879

1. SPANISH OFFICIAL BULLETIN FOR AUGUST 27 PUBLISHED MINISTRY OF COMMERCE AND TOURISM ORDER WHICH INCLUDED A REDUCTION IN "VARIABLE COMPENSATORY RIGHTS" CHARGED AGAINST IMPORTED FROZEN SQUID FROM 15,000 PESETAS (\$175) PER TONE TO 10 PESETAS PER TONE, IN EFFECT NO CHARGE. SIMILAR REDUCTION WAS ANNOUNCED FOR FROZEN HAKE AND SEVERAL OTHER VARIETIES OF FISH.

2. ANNOUNCEMENT HAS BROUGHT PUBLIC CRIES OF ANGUISH FROM BELEAGUED SPANISH FISHERMEN, WHO CLAIM THAT RESULT WILL BE FLOOD OF DUMPED SQUID FROM COUNTRIES OF "EAST" COMMERCE MINISTRY RESPONSE IS THAT THERE IS SEVERAGE SHORTAGE OF FROZEN SQUID AND HAKE ON SPANISH MARKET RESULTING IN RAPID PRICE RISE OF THESE FISH WHICH MAKE UP LARGE PART OF BASIC DIET OF LESS AFFLUENT SPANIARDS. ACCORDING TO PRESS REPORTS, DURING FIRST FIVE MONTHS 1977 SPAIN HAD A 47 PER CENT INCREASE IN FISH EXPORTS AND A 30 PER CENT REDUCTION IN FISH IMPORTS. RESULTING TRADE BALANCE IN FISH SECTOR FOR FIRST SEVEN MONTHS OF YEAR WAS 230 MILLION PESETAS (\$2.74) SURPLUS COMPARED WITH 382 MILLION UNCLASSIFIED

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N  
PESETAS (\$4.55M) DEFICIT FOR SAME PERIOD OF 1976.

3. COMMENT: WITH REDUCTION IN DUTY US FROZEN SQUID SHOULD BE COMPETITIVE ON SPANISH MARKET. HOWEVER, DUTY CAN BE INCREASED AGAIN ANY TIME AND WITH FISHERMAN CLAIMING THERE ARE SUFFICIENT STOCKS IN SPAIN TO SATISFY MARKET. GOS MAY OBTAIN DESIRED RESULT

OF MORE FISH AT LOWER PRICES AND DECIDE TO EFFECTIVELY CLOSE DOOR  
AGAINST IMPORTS AGAIN.STABLER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IMPORTS, CUSTOMS DUTIES, SHELLFISH  
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**Copy:** SINGLE  
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**Review Markings:**  
Margaret P. Grafeld  
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